

Explanation of variances – pro forma

Name of smaller authority: **Swanton Morley Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	80,481	85,291				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	78,916	90,564	11,648	14.76%	NO		
3 Total Other Receipts	54,899	70,997	16,098	29.32%	YES	£15,633 received in S278 money, Water refund received from a Landowner	
4 Staff Costs	49,843	44,867	-4,976	9.98%	NO		
5 Loan Interest/Capital Repayment	8,397	7,196	-1,201	14.30%	NO		
6 All Other Payments	70,765	121,832	51,067	72.16%	YES	£20,250 Ability Swing, £30,817 VH heating system	
7 Balances Carried Forward	85,291	72,957				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	85,291	72,957				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	245,592	267,622	22,030	8.97%	NO		
10 Total Borrowings	38,752	59,326	20,574	53.09%	YES	An additional PWL was taken out for £29,975	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable